



PRESS RELEASE

FLAR LAUNCHES LÚMINA TO ADVANCE THE INTERCONNECTION OF INSTANT PAYMENT SYSTEMS IN LATIN AMERICA

The project is launching its first phase with the central banks of Chile, Colombia, Paraguay, Peru, and Uruguay. Its next milestone will be a technical workshop in Bogotá on October 1–2 to advance the development of a shared roadmap.

The Latin American Reserve Fund (FLAR) is launching Lúmina, a regional cooperation initiative aimed at developing a roadmap to explore the potential regional and multilateral interconnection of instant payment systems across Latin America, while paving the way for future connections with global networks for faster, more efficient, and more accessible cross-border payments. The first phase brings together the central banks of Chile, Colombia, Paraguay, Peru, and Uruguay, with a view to subsequently expanding the initiative to other FLAR member countries.

The project will include readiness assessments and country-level diagnostics to identify gaps, dependencies, and key decisions relevant to the development of the roadmap. This work will address technical, functional, operational, regulatory, and governance aspects, while recognizing the specific characteristics and needs of each participating jurisdiction.

Lúmina builds on FLAR's international cooperation agenda and the Memorandum of Understanding signed with Nexus Global Payments in 2025. FLAR leads the initiative; the Global Finance & Technology Network (GFTN) supports its development and implementation; and Nexus Global Payments contributes its technical and methodological expertise in the interconnection of instant payment systems.



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The next milestone: Bogotá, October 1–2

On October 1–2, 2026, representatives from the five central banks will meet in Bogotá for a hands-on technical workshop, with the participation of Nexus Global Payments and the support of GFTN. During the sessions, participants will take a deeper look at the functional and technical requirements for interconnection and assess them against the participating countries' current capabilities, with the aim of identifying gaps, dependencies, priority questions, and next steps.

The workshop will mark the beginning of Lúmina's technical work phase and will help advance a joint agenda among the participating countries, FLAR, and the project partners.